Actively Managed Certificate ("AMC")

on BOLT ULTRA PRO
End of subscription 16 February 2026
Open End | Not Listed | Private Placement
ISIN CH1494954808

Protected Cell CH1494954808, a Cell of FYG PCC Ltd.
Registration No. 76265
(as "Issuer")

BRIEF DESCRIPTION

Actively Managed Certificates do not constitute collective investment schemes within the meaning of the Swiss Federal Act on Collective Investment Schemes ("CISA") and are therefore neither governed by the CISA nor subject to the supervision by the Swiss Financial Market Supervisory Authority ("FINMA"). Accordingly, holders of this product (the "Product") do not have the benefit of the specific investor protection provided under the CISA. Holders of the Product bear the issuer's credit risk. Furthermore, investors should be aware that AMCs have a dynamic, discretionary structure, which may result in changes to the Product terms and/or the Strategy-Components.

The Issuer was incorporated on 14 August 2025 as a Protected Cell company limited by shares under the laws of Guernsey under registration number 76265. The registered office of the Issuer is at Suite 6, Provident House, Havilland Street, St. Peter Port, Guernsey GY1 2QE.

16 April 2026

PARTIES

Issuer/Calculation Agent	FYG PCC Ltd. (a Protected Cell company incorporated with limited liability under the laws of Guernsey). FYG PCC Ltd. is not licensed or registered in Guernsey by the Guernsey Financial Services Commission ("GFSC") or registered or authorised by GFSC as a collective investment scheme and GFSC has not and will not approve the content or dissemination of this AMC or any other document relating to or in connection with this AMC. Protected Cell CH1494954808 is a protected cell of FYG PCC Ltd., was created for the specific purpose of issuing the AMC, and is operated and controlled by the Directors of FYG PCC Ltd.. As a matter of Guernsey law, each cell of the Issuer is a protected cell of assets and liabilities, wholly separate and distinct from any assets or liabilities of any other protected cell(s) of the Issuer or any assets or liabilities of the Issuer which are not attributable to any protected cell of the Issuer.

Paying Agent	InCore Bank AG, Switzerland
Custodian/Broker	Interactive Brokers (U.K.) Ltd, United Kingdom / Interactive Brokers LLC, USA
Strategy-Manager	Juniper Reef Ltd, Virgin Islands (British) (the "Strategy-Manager"). The Strategy-Manager is not subject to a prudential supervision by FINMA in Switzerland.

PRODUCT INFORMATION

Description	This Product (hereinafter, also "Certificate", "Note" or "AMC") is an Actively Managed Certificate. The Product allows for participation in the performance of the Underlying (the "Strategy"). The Strategy reflects a notional actively managed portfolio of assets and cash, maintained by the manager (the "Strategy-Manager"). The performance of the Strategy is tracked via the calculation of the Strategy-Level. The holders of the Product (hereinafter, "Holders of the Product", "Holders of the Certificate" or "Note Holders") have exposure to the same performance a real portfolio would have, if it was actually managed according to the Strategy. However, the Holders of the Product will not be entitled to real assets in a real portfolio and have only a claim against the Issuer on the payment of the Redemption Amount based on the Strategy-Level at the Final Valuation Date.
Underlying	The Underlying is a basket representing a notional, actively managed portfolio (the "Reference Portfolio") of assets, including cash in the Currency of the Product (the "Strategy-Components"). The basket is selected and managed by the Strategy-Manager in accordance with this termsheet ("Termsheet"), the "Investment Strategy" referred to here below as well as the investment universe (the "Investment Universe"), the guidelines (the "Strategy-Guidelines") and the investment restrictions (the "Investment Restrictions"), as per Annex 1.
Investment Strategy	The investment objective of the AMC is to achieve long-term capital growth by implementing a proprietary, AI-enhanced trading engine. The Strategy focuses on major foreign exchange pairs, opportunistically deploying both long and short positions to harness market volatility. The Strategy combines disciplined risk management with data driven decision-making, to obtain upside potential alternative to traditional index exposure will keeping risks under controlled levels.

Reinvestment of Returns	Any amounts reflecting net dividends and/or interest rates in a real portfolio consisting of the Strategy-Components will be added to the cash component of the Underlying. Any withholding taxes or similar taxes that might be charged on any of the Strategy-Components by tax authorities will not be reclaimed and will not be added to the cash component of the Underlying.
Initial Weighting of the Strategy-Components	The Strategy-Manager starts to implement the Strategy at the first possible trading day after Payment Date according to this Termsheet, the Investment Strategy, the Investment Universe, the Strategy-Guidelines and the Investment Restrictions. The Initial Strategy-Components will depend on the market conditions at the time the Strategy-Manager starts to implement the Strategy.
Strategy-Level (t)	Sum of the value of each of the Strategy-Components on any trading day t, converted to the Currency of the Product at the prevailing exchange rate(s), less all costs linked to the management of the Strategy including (but not limited to) fees, expenses, hedging and transaction costs, custody fees and taxes (if any), and divided by the sum of outstanding Certificates on such trading day t, as calculated by the Calculation Agent.
Distribution	The Issuer has the right to pay a Distribution, at its discretion, from time to time by notifying the Holders of the Product on the Distribution Valuation Date. Settlement would occur 10 Business Days after the Distribution Valuation Date (the Distribution Payment Date).
Coupon Amount	The Issuer has the right to pay a Coupon, at its discretion, from time to time by notifying the Note Holders on the Coupon Valuation Date. Settlement would occur 10 Business Days after the Coupon Valuation Date (the Coupon Payment Date).
Early Redemption Event	The Issuer has the right to partially or fully early redeem the Note by a cash amount ("the Partial/Full Early Redemption Amount") on any Early Payment Date. Note holders would be notified on the corresponding Early Valuation Date.
Early Payment Dates	Anyday, from and including the Issue Date to and including the Final Valuation Date, adjusted as per the Business Day Convention.
Early Valuation Dates	Ten business days before the Early Payment Date.

Redemption Amount	On Redemption Date, the Certificates will redeem a cash amount in the Currency of the Product equal to the Strategy-Level on the Final Valuation Date, as calculated by the Calculation Agent. The Strategy Manager, as appointed by the Issuer, is responsible for the Strategy. No party, including the Paying Agent, is therefore liable to any party for any loss in connection with the investment, nor for the performance of the Strategy. A Noteholder's entitlement is limited at all times to the Redemption Amount at Final Valuation Date. In a worst case scenario, the Redemption Amount may be zero. Noteholders should be aware that positive performance of the Strategy cannot be guaranteed.
Prices of the Strategy-Components	The prices of the Strategy-Components used as a basis for the calculation of the Strategy-Level are calculated at the sole discretion of the Calculation Agent, based on the values provided by the Custodian, as applicable, or any other third party source that the Calculation Agent may deem appropriate to determine the fair value of the component.
Price of the Certificate	The price of one unit of this Product on a specific trading day t is equal to Strategy-Level(t).
Selection / Adjustments / Rebalancing of the Strategy-Components	Adjustments of the Strategy-Components are actively made by the Strategy-Manager.
Termination Event	The Issuer and the Strategy-Manager have the right to terminate the Product at any time ("the Termination Date") without a specific reason, by notifying the Holders of the Certificate on the earliest possible date.
Consequences of a Termination Event	Following a Termination Event, the Certificates will redeem a cash amount in the Currency of the Product equal to the Strategy-Level on the Termination Date ("the Termination Amount") as calculated by the Calculation Agent.Investors should be aware that the Termination Amount may be, due to unfavorable market conditions, considerably lower than the Issue Price or the last valuation of the Product before the Termination Event. The Issuer has the right to reduce the Termination Amount considerably (including to zero) in certain situations. This may include, but is not limited to illiquidity or insolvency of an underlying asset(s) distressed situations related to or impacting an underlying asset.

GENERAL TERMS

Structured Product Type per Swiss Derivative Map	Dynamic Tracker-Certificate (Code 1300)
Total Amount	USD 1'000'000
Issue Size	1'000 Certificates (with reopening clause)
Issue Price	USD 1'000 + Distribution Fee (if any)
Distribution Fee	Up to 2.00% times: • USD 1'000.00 for the purpose of the Issue Price definition • the Price of the Certificate for the purpose of the Secondary Market definition
Currency	USD
Denomination	USD 1'000
Quotation Type	In Units
Fees	The sum of the following fees will be deducted daily from the Strategy-Level: • Management fee: 1.80% p.a. • Administration fee: 0.20% p.a.
Performance Fee	• 25% above Hurdle Rate with High Watermark • Hurdle Rate: 0.0082% (daily observed, according to the Performance Fee Observation Dates as defined in Annex 2) See Annex 2 for more details on Performance Fee Entitlement, Performance Fee Calculation and Performance Fee Observation Dates.
Broker Fee Schedule	See Annex 2.
Payment Date / Issue Date	23 February 2026, being the date on which the Products are issued, and the Issue Price is paid.
Final Valuation Date	Termination Date
Redemption Date	The Redemption Amount shall be due to Noteholders on the tenth business day after the Final Valuation Date.

Settlement	Cash settlement.
Exchange Rate	Applicable Exchange Rates (if any) for conversion of any amount into the relevant settlement currency for the purposes of determining the Strategy-Level or the Redemption Amount, may be sourced from the Custodian (if applicable), or from public sources like Bloomberg (BFIX), Reuters, Telekurs, etc. Relevant is the rate at the time or near the time of the determination of the Strategy-Level or the Redemption Amount.
Minimum Trade Size	25 Certificates and multiples of 1 Certificate thereafter
Valoren	149495480
ISIN	CH1494954808
Listing	Not listed
Business Day Convention	Following
Business Day	Shall mean any day other than a Saturday, Sunday, or public holiday on which banks are open for business in Guernsey and Switzerland.
Secondary Market	Daily secondary market trading orders are received and processed on a best effort basis, with a bid offer spread of 1% under normal market conditions. Acceptance of an order cannot be guaranteed and is subject to, amongst other things, sufficient liquidity. Orders must be placed with the Paying Agent before 16:30 for same day trading. Orders after 16:30 will be executed on the next trading day. A Distribution Fee may apply on secondary market buy orders. On Secondary Market transactions, additional transaction fees may apply and are charged to the Strategy-Level.
Clearance Institution / Clearing Code	SIX SIS AG / ICB CH103283

MISCELLANEOUS

Selling Restrictions	Russian Federation, Belarus, Canada, Guernsey, United States of America, US Persons.

	Under no circumstances may the product be distributed to any sanctioned person, entity or country identified by the Office of Foreign Assets Control of the U.S. Department of the Treasury or the U.S. Department of State, the United Nations Security Council, the European Union, His Majesty's Treasury of the United Kingdom, Bailiwick of Guernsey sanctions regime, Swiss sanctions framework implemented by SECO or other relevant sanctions authority. In and from Switzerland the Product can only be offered or sold to institutional and professional clients pursuant to the Swiss Financial Services Act. The Product shall be distributed only by way of private placement; public distribution is not permitted. The Product may not be offered out of, or into Guernsey and/or to any person domiciled in Guernsey. For jurisdiction-specific tax and any regulatory considerations, investors should consult their independent advisors.
Product Representation	Products to be represented by Intermediated Securities (Bucheffekten)
United States IRC Section 871(m)	Out of scope
Applicable Law / Place of Jurisdiction	Swiss Law under exclusion of the Swiss Private International Law Act and of the CISG / City of Zurich
Risks	Regarding investments in the Product, there are several kinds of risks, inter alia: • The market, credit and liquidity risk with respect to the Strategy-Components. • The counterparty risk with respect to the Issuer. • The currency risk with respect to the Strategy-Components which are not denominated in the Currency of the Product (if any). • The risk of sub-optimal adjustments of the Strategy-Components by the Strategy-Manager. • The counterparty risk with respect of the Custodian . Amongst other things, Custodian default could generate loss of Strategy-Components impacting the Strategy-Level. In a worst case scenario, Holders of the Product may lose their total investment.
Limitation of Transferability	Unless otherwise specified in the Selling Restrictions, no transfer restrictions shall apply.

Tax Treatment in Switzerland	For individuals holding the Product for private investment purposes with tax domicile in Switzerland the portion of income realised on the underlying Strategy-Level attributable to their respective portion in the underlying Strategy-Level will be subject to Swiss income taxes on an annual basis (by financial year end) or upon redemption. Gains and losses realised on the Strategy-Level as well as gains and losses derived from the sale of the Product should be considered as income tax-free private capital gains and non-tax deductible private capital losses respectively. The Product is not subject to the Swiss withholding tax. The Product may be subject to Swiss stamp duty of up to 0.15% on the primary as well as the secondary market. There is no Swiss stamp duty upon redemption of the Product. For Swiss paying agents, payments under the Product are not subject to the EU savings tax. Investors and other interested parties are advised to consult their tax advisors to determine the special tax consequences of the purchase, ownership or disposition of the Product before any commitment/investment is made.
Publication of notices and adjustments	All notices to investors concerning the product and adjustments to the product terms (e.g. due to corporate actions) are published under the "Product history" of the respective product at https://myts.to/product-history/pCfcdnyD
Common Depository	SIX SIS AG

ANNEX 1

It is the sole responsibility of the Strategy-Manager to ensure that the Strategy and the Strategy-Components as well as the investments correspond to the Investment Universe, the Strategy-Guidelines, and the Investment Restrictions. Neither the Issuer, nor the Paying Agent, nor the Custodian, nor the Calculation Agent, nor any other involved party apart from the Strategy-Manager carries out any supervision in that regard.

The Strategy-Manager, acting on behalf of the Issuer, is not obliged to invest according to the Strategy, e.g. it can invest in assets other than the Strategy-Components. However, the investor is still entitled to receive the Redemption Amount as outlined in this Termsheet independent of the returns of the investments of the Issuer.

Investment Universe

The Investment Universe consists of the following asset / asset classes and represents the basis for the selection, adjustment and rebalancing of the Strategy-Components by the Strategy-Manager. The Investment Universe may be amended by the Strategy-Manager at any time and in its sole discretion.

Asset Class	**Range allocation (% of total portfolio value)**	**Permitted Instruments**
FX	Min 0% - Max 100%	• Futures and options of all currency pairs • Cash in any currency different than the Product Currency
Fixed Income	Min 0% - Max 100%	• All ratings and maturities • Exchange traded funds (ETFs), mutual funds, structured products
Cash	Min 0% - Max 49%	Cash in the Product Currency

Strategy Guidelines

The Strategy-Components are selected, adjusted and rebalanced by the Strategy-Manager in accordance with the following guidelines (the "Strategy-Guidelines"):

1. Overview
    a. The AMC is driven by a proprietary AI-enhanced trading engine with the following characteristics:
        i. The engine focuses on three high-liquidity foreign exchange, deploying both long and short positions to harness market volatility.
        ii. Multi-factor signals are analysed continuously to rebalance exposures in real time and maintain a balanced market stance.
        iii. Diversified hedging controls overall portfolio risk while seeking to generate returns in excess of traditional index exposure.
        iv. Uncommitted cash may be held in high-quality sweep vehicles, earning prevailing money-market interest that contributes incremental return without increasing portfolio risk.

2. Investment Proposition
    a. The Strategy aims for capital appreciation through the following methods:
        i. Long/short flexibility limits drawdowns while preserving upside participation in volatile market conditions.
        ii. AI-driven position sizing maintains risk parity with broad-market benchmarks across the three currency pairs
        iii. Cash-yield overlay converts idle capital into an incremental performance contribution.

3. Guidelines Operational Detail
    a. Market Stance:
        i. The engine may hold long, short, or flat positions in any of the three foreign exchange pairs against the United States Dollar, enabling swift transitions between bullish and bearish regimes.
    b. Signal Generation:
        i. Proprietary AI evaluates price action, realized and implied volatility, order-book volume, and macro-sentiment ("fear") indicators to generate trading signals.
    c. Time-Frame & Frequency:
        i. Trades are based on hourly candlesticks with up to four actionable signals per day, balancing low latency with noise reduction.
    d. Position Sizing:
        i. Strategy-Components are selected and rebalanced based on market signals and technical analysis.
        ii. Profits are compounded to accelerate growth while preserving proportional risk.
    e. Risk Controls:
        i. Emergency market-order stop-loss mechanisms are applied all times for both long and short legs to address shock events.
        ii. A daily AI health-check adjusts exposure when exogenous risk factors, such as geopolitical developments or macroeconomic data releases, breach predefined thresholds.
    f. Net Exposure Discipline:
        i. Gross allocations are balanced against a target of approximately 35% net exposure, ensuring risk parity with major benchmarks.

Investment Restrictions

The following Investment Restrictions are applicable for the Strategy-Manager:

- Leverage through credit raising.

ANNEX 2

Broker Fees

Average Broker Transaction Fee: As per fee schedule of the respective Custodian/Broker (as applicable).

Performance Fee

High Watermark

Applicable. For the first Performance Fee Observation Date (t=1), the High Watermark is equal to the Issue Price less the Distribution Fee (if any). Thereafter, if there is a Performance Fee Entitlement on Observation Date (t), the High Watermark(t) is set to Strategy Level(t) after deduction of the Performance Fee Amount and any Coupon Amount and/or Partial Redemption Amount paid from and excluding Observation Date (t-1) to and including Observation Date (t).

Performance Fee Entitlement

A Performance Fee is entitled to the Strategy-Manager if the performance of the Strategy-Level(t) before deduction of the Performance Fee with respect to the High Watermark (t-1) on the relevant Performance Fee Observation Date exceeds the Hurdle Rate, ie:

$$\left(\frac{Strategy\text{-}Level(t)}{High\ Watermark(t-1)} - 1\right) > Hurdle\ Rate$$

Performance Fee Calculation

Performance Fee Amount ("*PFA*") is equal to:

$$PFA\ (t) = PFA\ (t-1) + HighWatermark\ (t-1)\ x$$
$$\left(\left(\frac{Strategy\text{-}Level(t)}{HighWatermark(t-1)} - 1\right) - Hurdle\ Rate\right) x\ PerformanceFee$$

where:

- *Strategy-Level(t)* is the value of the Certificate on the Performance Fee Observation Date (t), before deduction of the Performance Fee
- *High Watermark(t-1)* is the highest level of the Strategy-Level on any of the previous Performance Fee Observation Dates (i<t) where there was a Performance Fee Entitlement, after deduction of the Performance Fee and any Coupon Amount and/or Partial Redemption Amount.

The Performance Fee Amount cannot be a negative number.

The Performance Fee Amount is reset to 0 at the Performance Fee Release Dates.

Performance Fee Observation Dates	Daily (starting from and including the Issue Date to and including the Final Valuation Date)
Performance Fee Release Dates	Quarterly on the last business day of March, June, September and December, from and including the Issue Date to and including the Final Valuation Date.

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